



# Relief to the Individual Tax Payer



## Income Slab

**Existing Rates**  
(Financial year 2004-05)

Upto Rs. 50,000	<b>Nil</b>
Rs. 50,001 to 60,000	<b>10%</b>
Rs. 60,001 to 1,50,000	<b>20%</b>
Above Rs. 1,50,000	<b>30%</b>

☉ Persons with income upto Rs. 1,00,000 were not required to pay any income tax under a rebate

## Income Slab

**Proposed Rates**  
(Financial year 2005-06)

Upto Rs. 1,00,000	<b>Nil</b>
Rs. 1,00,001 to 1,50,000	<b>10%</b>
Rs. 1,50,001 to 2,50,000	<b>20%</b>
Above Rs. 2,50,000	<b>30%</b>

☉ Threshold exemption limit for women fixed at Rs. 1,25,000 and for citizens over 65 years of age fixed at Rs. 1,50,000